

Invested in the First "Green Car Rental Asset-backed Note (ABN)" in China

In February 2022, SAIC-GM Finance Co., Ltd. 2022-1 Green Asset-backed Note (ABN), which was an issuance scale of RMB 500 million and the Bank successfully invested RMB 109 million, was successfully issued in the inter-bank market. The note is the first green car rental ABN project in China, and the raised funds will be used entirely for the launch of new energy vehicle business or repayment of initial financial institution loans for new energy vehicle business. The successful implementation of the business is conducive to promoting the development of the new energy vehicle industry through green car financing leasing business, and demonstrates the determination of the Bank to assist in the development of the new energy industry.