

Participation in Drafting the *China Green Bond Principles*

In July 2022, with the consent of the People's Bank of China and the China Securities Regulatory Commission, the Green Bond Standard Committee released the *China Green Bond Principles* (referred to as the "*Principles*"), defining the four core elements of green bonds and setting out basic requirements for green bond issuers and related institutions, as the first framework of green principles in China. The release of the *Principles*, marking the formal establishment of green bond standards achieving initial domestic unification and convergence with international standards, will encourage China's green bond market to embark on a new stage of normal, standard and international development, and is an important step towards the high-quality development of China's green bond market. As a member of the Green Bond Standard Committee, China CITIC Bank participated in drafting the *Principles*.