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中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**FIXED ASSETS INVESTMENT BUDGET PLAN OF CHINA CITIC BANK
CORPORATION LIMITED FOR THE YEAR 2026
ENGAGEMENT OF ACCOUNTING FIRMS AND THEIR FEES FOR THE
YEAR 2026
REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025
ELECTION OF MR. LYU TIANGUI AS AN EXECUTIVE DIRECTOR OF THE
SEVENTH SESSION OF THE BOARD OF DIRECTORS
EXTENSION OF THE EFFECTIVE PERIOD OF THE SHAREHOLDERS'
MEETING RESOLUTIONS IN RELATION TO THE RIGHTS ISSUE
AND
NOTICE OF THE ANNUAL SHAREHOLDERS' MEETING OF 2025**

The 2025 ASM is to be held at 9:30 a.m. on Wednesday, 17 June 2026 at Conference Room 818, 8th Floor, CITIC Plaza, Building No. 1, 10 Guanghai Road, Chaoyang District, Beijing, the PRC. The notice of the annual shareholders' meeting of 2025 is enclosed in the circular and has been published on the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.citicbank.com) on 27 May 2026.

Shareholders who intend to attend the meeting(s) in person or by proxy should complete the reply slip published on the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.citicbank.com) on 27 May 2026 and sent on 28 May 2026 in accordance with the instructions printed thereon and return the same to the office of the H Share registrar of the Bank in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on or before Tuesday, 16 June 2026.

If you intend to appoint a proxy to attend the 2025 ASM, please complete the proxy form(s) sent on 28 May 2026, which have been published on the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.citicbank.com) on 27 May 2026, according to the instructions printed thereon and return the same at least 24 hours before the time fixed for holding the 2025 ASM (i.e., not later than 9:30 a.m. on Tuesday, 16 June 2026). Completion and return of the proxy form will not preclude you from attending in person and voting at the 2025 ASM if you so wish.

References to dates and time in this circular are to Hong Kong dates and time.

28 May 2026

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DEFINITIONS

Unless the context otherwise requires, the following expressions in this circular shall have the following meanings:

“2025 ASM”	the Annual Shareholders’ Meeting of 2025 of the Bank to be held at 9:30 a.m. on Wednesday, 17 June 2026 at Conference Room 818, 8th Floor, CITIC Plaza, Building No. 1, 10 Guanghai Road, Chaoyang District, Beijing, the PRC
“A Shareholder(s)”	holder(s) of A Shares
“A Share(s)”	ordinary share(s) of the Bank, with a nominal value of RMB1.00 each, which are listed on the Shanghai Stock Exchange and traded in RMB
“Articles of Association”	the <i>Articles of Association of China CITIC Bank Corporation Limited</i> (as amended from time to time)
“Bank” or “China CITIC Bank”	China CITIC Bank Corporation Limited (中信銀行股份有限公司), a joint stock limited company incorporated in the PRC and the H Shares and A Shares of which are listed on the Hong Kong Stock Exchange (stock code: 998) and the Shanghai Stock Exchange (stock code: 601998), respectively, and unless the text requires otherwise, including all its subsidiaries
“Board of Directors” or “Board”	the Board of Directors of the Bank
“Director(s)”	director(s) of the Bank
“HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“H Shareholder(s)”	holder(s) of H Shares
“H Share(s)”	ordinary share(s) of the Bank, with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange and traded in HKD
“Latest Practicable Date”	21 May 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion herein

DEFINITIONS

“PRC” or “China”	the People’s Republic of China, excluding, for the purpose of this circular, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the holder(s) of the Bank’s Share(s)
“Share(s)”	the ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Bank, including A Shares and H Shares

LETTER FROM THE BOARD



中信銀行
CHINA CITIC BANK

中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

Executive Directors:

Mr. Fang Heying (*Chairman*)
Mr. Hu Gang

Non-executive Directors:

Mr. Wei Qiang
Mr. Wang Yankang
Mr. Fu Yamin

Independent non-executive Directors:

Mr. Liu Tsz Bun Bennett
Mr. Zhou Bowen
Mr. Wang Huacheng
Ms. Song Fangxiu

Registered Office:

6-30/F and 32-42/F, Building No. 1,
10 Guanghua Road, Chaoyang District,
Beijing,
the PRC
100020

Principal Place of Business in Hong Kong:

80/F, International Commerce Centre,
1 Austin Road West,
Kowloon, Hong Kong

28 May 2026

Dear Sir or Madam,

LETTER FROM THE BOARD

FIXED ASSETS INVESTMENT BUDGET PLAN OF CHINA CITIC BANK CORPORATION LIMITED FOR THE YEAR 2026 ENGAGEMENT OF ACCOUNTING FIRMS AND THEIR FEES FOR THE YEAR 2026

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025 ELECTION OF MR. LYU TIANGUI AS AN EXECUTIVE DIRECTOR OF THE SEVENTH SESSION OF THE BOARD OF DIRECTORS

EXTENSION OF THE EFFECTIVE PERIOD OF THE SHAREHOLDERS' MEETING RESOLUTIONS IN RELATION TO THE RIGHTS ISSUE AND

NOTICE OF THE ANNUAL SHAREHOLDERS' MEETING OF 2025

INTRODUCTION

The purpose of this circular is to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the 2025 ASM.

At the 2025 ASM, the following ordinary resolutions will be proposed: (i) Proposal regarding the *Fixed Assets Investment Budget Plan of China CITIC Bank Corporation Limited for the Year 2026*; (ii) Proposal regarding the Engagement of Accounting Firms and Their Fees for the Year 2026; (iii) Proposal regarding the *Report of the Board of Directors of China CITIC Bank Corporation Limited for the Year 2025*; and (iv) Proposal regarding the Election of Mr. Lyu Tianguui as an Executive Director of the Seventh Session of the Board of Directors of China CITIC Bank Corporation Limited.

At the 2025 ASM, the following special resolution will be proposed: Proposal regarding the Extension of the Effective Period of the Shareholders' Meeting Resolutions in Relation to the Rights Issue.

In addition, at the 2025 ASM, Shareholders will listen to the *2025 Report of the Audit Committee of the Board of Directors of China CITIC Bank Corporation Limited on the Annual Performance Assessment of the Board of Directors and its Members*, the *2025 Report of the Audit Committee of the Board of Directors of China CITIC Bank Corporation Limited on the Annual Performance Assessment of Senior Management and its Members*, the *Special Report of Related Party Transactions of China CITIC Bank Corporation Limited for the Year 2025*, the *2025 Work Report of Independent Directors of China CITIC Bank Corporation Limited*, and the *2025 Report on Equity Management of Principal Shareholders of China CITIC Bank Corporation Limited*.

LETTER FROM THE BOARD

FIXED ASSETS INVESTMENT BUDGET PLAN OF CHINA CITIC BANK CORPORATION LIMITED FOR THE YEAR 2026

An ordinary resolution will be proposed at the 2025 ASM to approve the fixed assets investment budget plan of the Bank for the year 2026. The breakdown is as follows:

Unit: RMB100 million

Asset class	2025 actual	2026 budget	Increment	Increase/ (decrease) in percentage points
i. General fixed assets	1.94	2.40	0.46	23.7%
ii. Special fixed assets	16.12	25.05	8.93	55.4%
Incl.: 1. Business premises	6.48	5.64	-0.84	-12.9%
2. Science and technology inputs	9.52	19.26	9.74	102.3%
3. Official business vehicles	0.12	0.15	0.03	25.0%
Total	18.06	27.45	9.39	52.0%

The Bank's fixed assets investment budget for 2026 is RMB2,745 million, of which the general fixed assets budget is RMB240 million and the special fixed assets budget is RMB2,505 million.

ENGAGEMENT OF ACCOUNTING FIRMS AND THEIR FEES FOR THE YEAR 2026

An ordinary resolution will be proposed at the 2025 ASM to approve the engagement of accounting firms and their fees for the year 2026. The details of this resolution are as follows:

According to the *Administrative Measures for Selection and Engagement of Accounting Firms by State-owned Financial Enterprises* of the Ministry of Finance, the Articles of Association and the *Management Measures of China CITIC Bank for the Selection and Engagement of Accounting Firms*, the Board of Directors suggests continuing to engage KPMG Huazhen LLP as the Bank's domestic accounting firm for 2026 and KPMG as the Bank's international accounting firm for 2026.

The audit service fees paid to KPMG Huazhen LLP and KPMG are primarily determined based on factors including the level of responsibility and complexity of the Bank's engagements, the requirements of the work, working conditions and man-hours required, as well as the professional expertise and experience invested by the staff of all levels actually involved in the engagements. Assuming that there is no material variation on the scope of the audit work for the year 2026, the expenses on the audit of the Bank's financial statements amount to total RMB7.19 million (including RMB6.59 million of expenses on the audit and review of financial statements and RMB0.60 million of audit expenses of internal control) for the year 2026, the same as those for 2025. Unless there is any material change to the above basis or assumptions, the final audit fee is not expected to deviate materially from the initial estimate of auditor's fees for the year 2026.

LETTER FROM THE BOARD

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR 2025

An ordinary resolution will be proposed at the 2025 ASM to approve the report of the Board of Directors of the Bank for the year 2025. The full text of the report of the Board of Directors for the year 2025 to be approved is set out in Appendix of this circular.

ELECTION OF MR. LYU TIANGUI AS AN EXECUTIVE DIRECTOR OF THE SEVENTH SESSION OF THE BOARD OF DIRECTORS

Pursuant to applicable laws and regulations such as the *Company Law of the People's Republic of China* and relevant provisions of the Articles of Association, the Board has nominated Mr. Lyu Tiangui as an executive Director candidate of the 7th session of the Board of the Bank.

The particulars of Mr. Lyu Tiangui are set out below:

Lyu Tiangui, male, born in October 1972, graduated from Sichuan University with a master's degree in business administration. Mr. Lyu is a senior accountant. Mr. Lyu currently serves as deputy secretary of the Party Committee of the Bank. He previously served as Party Committee member, assistant president, vice president, secretary of the Party Committee and president of the Credit Card Center of the Bank, general manager of the Retail Banking Department and the Private Banking Department of the Bank's Head Office, business director, Party Committee member and vice president of the Bank's Head Office as well as secretary of the Party Committee and chairman of CITIC Trust Co., Ltd. Mr. Lyu served concurrently as a director and the chairman of CITIC aiBank Corporation Limited, a director of JSC Altyn Bank and a director of China UnionPay Co., Ltd. Mr. Lyu Tiangui holds 900,000 shares of the Bank (00998.HK).

The Board has agreed to nominate Mr. Lyu Tiangui as an executive Director of the Bank. According to relevant laws and regulations of the People's Republic of China as well as provisions of Articles of Association, Mr. Lyu Tiangui's term of office as a Director of the Bank will commence from the date of his qualification being approved by the regulatory authorities after his election at the 2025 ASM and expire upon the expiration of the term of office of the 7th session of the Board of the Bank. Pursuant to the provisions of applicable laws and regulations and the Articles of Association, Mr. Lyu Tiangui can be re-elected and re-appointed upon the expiration of his term. Mr. Lyu Tiangui will enter into a service contract with the Bank after the proposed appointment takes effect.

During his term of an executive Director of the Bank, in accordance with the remuneration policy for Directors of the 7th session of the Board as approved at the Second Extraordinary General Meeting of 2025, Mr. Lyu Tiangui will not receive any Director's allowance from the Bank, but will receive remuneration corresponding to his positions in the Bank in accordance with relevant regulations.

Save as disclosed above, Mr. Lyu Tiangui has confirmed that (i) he does not hold any position in the Bank or any of its subsidiaries, and has not been directors or supervisors in any other listed companies in the past three years; (ii) he is not connected with any other Directors, supervisors, senior management, or substantial or controlling Shareholders of the Bank or any of its subsidiaries; and (iii) he does not have any interest in any Shares of the Bank or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong as at the Latest Practicable Date.

LETTER FROM THE BOARD

Save as disclosed above, Mr. Lyu Tiangui has confirmed that there is no other matter related to his appointment required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules, nor is there any matter that needs to be brought to the attention of the Shareholders of the Bank.

EXTENSION OF THE EFFECTIVE PERIOD OF THE SHAREHOLDERS' MEETING RESOLUTIONS IN RELATION TO THE RIGHTS ISSUE

A special resolution will be proposed at the 2025 ASM to approve the extension of the effective period of the shareholders' meeting resolutions in relation to the Rights Issue.

On 23 June 2022, the Annual General Meeting of 2021, the First A Shareholders Class Meeting of 2022 and the First H Shareholders Class Meeting of 2022 of the Bank (collectively referred to as the "**Rights Issue Meetings**") reviewed and approved the resolutions in relation to the Bank's proposed rights issue to existing shareholders (hereinafter referred to as the "**Rights Issue**") including the *Proposal regarding the Rights Issue Plan of China CITIC Bank Corporation Limited*. The effective period of these resolutions is 12 months beginning on the date of approval by the Rights Issue Meetings.

The resolutions regarding the Rights Issue will expire on 22 June 2026 as per the *Proposal regarding the Extension of the Effective Period of the General Meeting Resolutions in Relation to the Rights Issue* considered and approved at the Annual General Meeting of 2022, the Second A Shareholders Class Meeting of 2023 and the Second H Shareholders Class Meeting of 2023, at the Annual General Meeting of 2023, the Second A Shareholders Class Meeting of 2024, the Second H Shareholders Class Meeting of 2024, as well as at the Annual General Meeting of 2024, the Second A Shareholders Class Meeting of 2025, and the Second H Shareholders Class Meeting of 2025.

As the Rights Issue is subject to the review and approval by the Shanghai Stock Exchange and consent to registration by the CSRC, there will still be some time before the Rights Issue is implemented. To ensure the continuity and effectiveness of the Rights Issue, the Bank hereby requests the Shareholders' meeting to approve the extension of the effective period of the *Proposal regarding Rights Issue Plan of China CITIC Bank Corporation Limited* and other resolutions related to the Rights Issue deliberated on and approved at the Rights Issue Meetings by further 12 months from the date of its expiry to 22 June 2027.

The authorized person of the Board amended and timely disclosed the proposal of public issuance by way of the Rights Issue, the rights issue plan and other documents on 17 February 2023 and 22 February 2023 according to relevant authorization respectively. Except the extension of the effective period of the Shareholders' meeting resolutions regarding the Rights Issue and the abovementioned amendments to the proposal of public issuance by way of the Rights Issue, the rights issue plan and other documents, the other matters and contents of the Shareholders' meeting resolutions in relation to the Rights Issue approved by the Rights Issue Meetings including the *Proposal regarding Rights Issue Plan of China CITIC Bank Corporation Limited* remained unchanged. For details about the extension of the effective period of the rights issue resolutions, please refer to relevant announcements published on the HKEXnews website of Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.citicbank.com) on 20 March 2026.

LETTER FROM THE BOARD

OTHERS

In addition, at the 2025 ASM, Shareholders will listen to the *2025 Report of the Audit Committee of the Board of Directors of China CITIC Bank Corporation Limited on the Annual Performance Assessment of the Board of Directors and its Members*, the *2025 Report of the Audit Committee of the Board of Directors of China CITIC Bank Corporation Limited on the Annual Performance Assessment of Senior Management and its Members*, the *Special Report of Related Party Transactions of China CITIC Bank Corporation Limited for the Year 2025*, the *2025 Work Report of Independent Directors of China CITIC Bank Corporation Limited*, and the *2025 Report on Equity Management of Principal Shareholders of China CITIC Bank Corporation Limited*.

2025 ASM

The notice of the 2025 ASM to be held on Wednesday, 17 June 2026 at Conference Room 818, 8th Floor, CITIC Plaza, Building No. 1, 10 Guanghai Road, Chaoyang District, Beijing, the PRC is set out on pages 17 to 19 in this circular, and are published on the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.citicbank.com).

In order to determine the Shareholders who are entitled to attend the 2025 ASM, the Bank's register of H Shareholders will be closed from Friday, 12 June 2026 to Wednesday, 17 June 2026 (both days inclusive). Holders of H Shares whose names appear on the Bank's register of members on Wednesday, 17 June 2026 are entitled to attend the 2025 ASM. In order to qualify to attend and vote at the 2025 ASM, holders of H Shares of the Bank whose transfers have not been registered should have lodged the transfer documents together with the relevant share certificates at the office of the H Share registrar of the Bank in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Thursday, 11 June 2026.

Shareholders who intend to attend the meeting in person or by proxy should complete and return the reply slip sent on Thursday, 28 May 2026 in accordance with the instructions printed thereon to the H Share registrar of the Bank in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on or before Tuesday, 16 June 2026.

The proxy form for the 2025 ASM has been published on the HKEXnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.citicbank.com). If you intend to appoint a proxy to attend the 2025 ASM, please complete such proxy forms according to the instructions printed thereon and return the same at least 24 hours before the time fixed for the 2025 ASM or any adjourned meetings (subject to circumstances) (i.e., not later than 9:30 a.m. on Tuesday, 16 June 2026). Completion and return of the proxy form shall not preclude you from attending in person and voting at the 2025 ASM if you so wish.

PROCEDURES FOR VOTING AT THE 2025 ASM

According to Rule 13.39(4) of the Hong Kong Listing Rules, the vote of Shareholders at the 2025 ASM will be taken by poll.

LETTER FROM THE BOARD

RECOMMENDATION

The Board has passed the relevant resolutions to be submitted to the Shareholders' meeting for review and approval. At such Board meetings, no Director was considered to have a material interest as defined under the Hong Kong Listing Rules in any of the abovementioned resolutions nor was any of the Directors required to be abstained pursuant to the Articles of Association. Therefore, none of the Directors had abstained from voting at the relevant Board meetings.

The Directors believe that the resolutions mentioned above are in the interests of the Bank and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders vote in favor of all the resolutions to be proposed at the 2025 ASM as set out in the notice of the 2025 ASM.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
Fang Heying
Chairman

REPORT OF THE BOARD OF DIRECTORS OF CHINA CITIC BANK
CORPORATION LIMITED FOR THE YEAR 2025

In 2025, in the face of a complex and challenging external environment, the Board of Directors of the Bank adhered to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, thoroughly implemented the decisions and plans of the CPC Central Committee, resolutely fulfilled all regulatory requirements, actively practiced the political and people-centered nature of financial work, gave full play to its role of strategic guidance, steadily advanced various reform and development initiatives, and promoted the Bank's high-quality development. In 2025, the Bank's business operation and development continued to maintain a sound momentum of steady progress and further improvement in quality. For the year, it recorded operating income of RMB212,475 million and net profit attributable to the Bank's shareholders of RMB70,618 million, up 2.98% year on year. The non-performing loan ratio further decreased by 0.01 percentage point from the beginning of the year to 1.15%. Total assets exceeded RMB10 trillion for the first time, and total loans and deposits reached RMB5.86 trillion and exceeded RMB6 trillion, respectively. The main work of the Board of Directors in 2025 is reported as follows:

I. FIRMLY IMPLEMENTED NATIONAL STRATEGIES AND FULFILLED THE MISSION AND RESPONSIBILITY OF A STATE-OWNED ENTERPRISE THROUGH HIGH-QUALITY FINANCIAL SERVICES

The Board of Directors attached great importance to the Bank's service to national strategies, and supervised the Management in earnestly implementing national arrangements for economic and financial work, while continuously improving the supply of high-quality financial services in support of sustained economic recovery. **First, it fully supported the real economy.** Upholding the fundamental purpose of serving the real economy, the Board of Directors urged the Bank to closely follow national policy orientation and continuously allocate quality financial resources to major national strategies, key areas, and weak links, as well as to the core directions in building a modern economic system, thereby putting into practice the top priorities of the country. It guided the Management to focus on its principal responsibilities and core businesses, continuously foster new drivers and new strengths in implementing the requirements of supply-side structural reform in the financial industry, and strive to open up new horizons for the Bank's high-quality development. In 2025, the balances of loans in key areas, including strategic emerging industries, medium- and long-term manufacturing, and agriculture-related industries, increased by 19.14%, 19.51%, and 15.02%, respectively, all higher than the average loan growth rate of the Bank. **Second, it advanced the "Five Priorities" of finance.** Focusing on loan disbursement and system building, the Board of Directors comprehensively improved service quality and efficiency of technology finance. CITIC Bank Financial Asset Investment Co., Ltd. has been established, forming a robust closed-loop of integrated financial services covering equity, bonds, loans, and insurance for strategic emerging enterprises and technology enterprises. As at the end of 2025, the Bank's technology loans increased by 14.75% year on year, and the coverage rate of services for national-level "Little Giant" enterprises that use specialized and sophisticated technologies to produce novel and unique products and "single champion" enterprises in manufacturing continued to rise. The Board of Directors actively boosted the green and low-carbon transition by launching the independently developed "Enterprise Green and Low-carbon Service Platform". The balance of green credit exceeded RMB700 billion, and the underwriting volume of green bonds increased by more than 60% year on year. Inclusive finance has

been deeply integrated into the working mechanism for the coordination of micro and small enterprise financing. With the continuous improvement in the product system, loans to inclusive micro and small enterprises increased by 7.42% year on year. The Board of Directors consolidated the leading edge of pension finance by upgrading the “Happiness+” pension financial service system. The number of private pension account openings increased by more than 34% year on year, and the pension finance under custody exceeded RMB590 billion. Digital finance delivered a number of tangible and accessible innovative achievements, with the balance of loans to core industries in the digital economy surpassing RMB240 billion. **Third, it continued to strengthen ESG management.** The Board of Directors paid close attention to and effectively pressed ahead with ESG-related work, fully integrated the active fulfillment of social responsibilities into all aspects of the Bank’s strategic development and business management, deliberated on and reviewed the annual sustainability (ESG) report, and continuously promoted the optimization and improvement of the ESG governance structure and policy system. It implemented the national dual-carbon strategy, strengthened the deep integration of ESG management with the product and service system, and continuously enhanced ESG brand promotion. Under the guidance of the Board of Directors, the Bank’s ESG management system featuring “top-down governance, innovation-driven development, mutual reinforcement and coordinated operation,” was further refined, and its ESG management capabilities continued to improve. In 2025, the Bank’s MSCI ESG rating was elevated to AAA, the highest rating globally, and it received honors including the “Top 100 ESG Best Practice of Chinese Listed Companies” by Wind and the “Best Practice Case of Sustainable Development” by the China Association for Public Companies. **Fourth, it strengthened consumer protection.** Deeply practicing the philosophy of “finance for the people,” the Board of Directors earnestly assumed the primary responsibility for protecting the rights and interests of financial consumers, and strengthened the overall planning and guidance of consumer protection across the Bank. It regularly listened to reports on consumer protection, deliberated on and reviewed issues identified in special audits of consumer protection and the related remediation progress, guided the improvement of the consumer protection mechanism and strengthened education and awareness campaigns regarding consumer protection to effectively protect consumers’ lawful rights and interests and continuously enhanced consumers’ sense of gain, security, and satisfaction.

II. DEEPENED THE IMPLEMENTATION OF STRATEGIES AND CONTINUOUSLY INVIGORATED BUSINESS DEVELOPMENT

The Board of Directors gave full play to its strategic guidance, closely focused on the value bank orientation, guided the Management to further optimize work measures, deeply advanced the implementation of strategic plans, and continuously enhanced core competitiveness. **First, it continuously strengthened strategic execution capabilities.** Giving full play to its role in setting strategy, making decisions, and preventing risks, the Board of Directors remained committed to regularly reviewing and deepening the study of central policies and the latest regulatory requirements, continuously enhanced forward-looking judgment of internal and external situations, and ensured that its decisions always closely followed national policy orientation, aligned with the overall industry development, and matched the Bank’s actual development by integrating national economic and financial policies and regulatory requirements into the whole process and all aspects of strategic planning, business operation, and risk prevention and control. By hearing and reviewing the annual assessment report on plan implementation, it continuously strengthened strategic monitoring and

evaluation and optimized strategic measures. By deliberating on proposals such as the annual business plan and investment budget, it guided the Management in formulating well-founded business objectives and advancing the effective implementation of all targets and tasks in an orderly way. **Second, it pressed ahead with the building of a “Five Leading” bank.** Focusing on building a leading wealth management bank, a leading comprehensive financing bank, a leading trade settlement bank, a leading forex service bank, and a leading digital bank, the Board of Directors urged the Bank to continue intensifying reform and innovation in key areas, further injecting momentum into high-quality development. In 2025, the Bank’s retail AUM reached RMB5.36 trillion, up by 14.29% year on year; the AUM of corporate wealth management approached RMB350 billion, up more than 60% year on year; and integrated financing exceeded RMB15 trillion, up by 5.41% year on year. The Bank launched the “Xiao Tianyuan” platform, a one-stop digital and intelligent management platform for enterprises, for its trade settlement business, with the trade settlement volume and number of active customers continuing to increase. A cross-border finance center was established, with the capability of delivering integrated cross-border financial services continuing to strengthen, the cross-border loan balance increasing by 60% year on year, and forex settlement and sales volume for customers exceeding USD260 billion. The digital banking capacity was unleashed at a faster pace. The successful launch of the “Galaxy” project reshaped the entire business process for corporate credit business and achieved breakthroughs in core technologies. **Third, it consolidated the foundation for high-quality development.** Focusing on the four operation themes of stabilizing interest margin, stabilizing quality, expanding fee-based income, and expanding customer base, the Board of Directors guided the Management in further consolidating and optimizing the three major business paradigms, deeply advancing light-capital transformation and development, and achieving a balanced development of “quantity, pricing, quality, customer, and efficiency.” In 2025, net operating income from the Bank’s corporate, retail, and financial markets businesses accounted for 46.5%, 37.3%, and 15.9%, respectively, with a more coordinated business structure. The number of corporate customers and personal customers increased by 9.59% and 4.86% year on year, respectively, further consolidating the customer base. Net interest margin was 1.63%, remaining at a stable level, and net non-interest income was RMB68,006 million, up by 1.55% year on year, demonstrating the strong resilience of the Bank’s high-quality development.

III. ADHERED TO THE PRINCIPLE OF PRUDENCE AND REINFORCING THE BOTTOM LINE FOR SAFE DEVELOPMENT

The Board of Directors regarded risk prevention and control as the eternal theme of financial work, adhered to the principles of integrity, discipline and compliance, urged the Management to further improve its risk management capabilities and standards, and improved the internal control and compliance management mechanism to reinforce the safety bottom line for high-quality development. **First, it strengthened comprehensive risk management and prevented and defused risks in key areas.** The Board of Directors regularly listened to and deliberated on reports on management of overall risk and various special risks, studied and formulated the annual risk appetite, revised comprehensive risk management policies, and supervised the Management in continuously improving the comprehensive risk management system that is “effective in controlling risks and powerful in promoting development.” It strengthened the Bank’s capability to monitor and handle various types of risks, deepened consolidated risk management, and coordinated efforts to enhance the penetration, relevance, and effectiveness of risk management across the Group. It attached great importance to

strengthening full-coverage asset quality management and control, regularly listened to reports on non-performing asset disposal, and guided the Management in continuously deepening its business philosophy for managing large-value risk assets, strengthening management and control of overdue loans and recovery and resolution of non-performing assets, and deepening the application of coordinated risk resolution models, thereby steadily and orderly advancing the prevention and resolution of credit risk in key areas. In 2025, the Bank's various risks were generally under control, asset quality remained stable and improved, the allowance coverage ratio was 203.61%, and its risk resistance capability remained at a sound level. **Second, it accelerated the implementation of the advanced capital measurement approaches and enhanced refined capital management.** The Board of Directors listened to and reviewed the preparation for implementing the advanced capital measurement approaches, guided the completion of the on-site regulatory assessment of the advanced capital measurement approaches, strengthened the process management of inspection preparation with meticulous and concrete measures, and used the implementation of the advanced capital measurement approaches as a driver to further enhance the capabilities of the comprehensive risk management system. Adhering to the principles of capital constraint and value creation, it timely listened to, deliberated on, and reviewed matters such as the internal capital adequacy assessment report, the Pillar III disclosure report, and revisions to the capital management measures. Benchmarked against the *Rules on Capital Management of Commercial Banks*, it guided the optimization of the capital management system, focused on enhancing internal capital accumulation capability, actively promoted external capital replenishment, and elevated the convertible bond conversion ratio to 99.9%, effectively replenishing the Bank's capital. As at the end of 2025, the Bank's consolidated core tier 1 capital adequacy ratio, tier 1 capital adequacy ratio, and capital adequacy ratio reached 9.48%, 10.90%, and 12.80%, respectively. Its capital foundation was further strengthened, effectively supporting the sound development of all businesses. **Third, it deepened internal control and compliance building to improve compliance management.** The Board of Directors proactively adapted to the stringent regulatory environment, regularly listened to and deliberated on reports on internal control and compliance and anti-money laundering work, regulatory inspection opinions and remediation progress, and internal control evaluation, further improved the long-term mechanism for internal control and compliance, deepened the building of a law-based central state-owned enterprise across the Bank, and strengthened compliance, case prevention, money laundering, and sanctions risk management to continuously build outstanding internal control and compliance management capabilities. It strengthened the management of related parties and related party transactions, earnestly deliberated on proposals on related party transactions, and strictly controlled the risk of related party transactions. It reported to the Board of Shareholders on a regular basis on the overall status of related party transactions to ensure that related party transactions are conducted in a standardized manner and remain subject to market oversight. **Fourth, it gave full play to internal and external audits to continuously improve supervisory quality and efficiency.** The Board of Directors highly prioritized internal and external audit work and promoted the formation of supervisory synergy. It listened to reports on audit work, remediation progress of issues identified, and the evaluation of the duty performance of accounting firms in a timely manner, deliberated on and approved the annual audit project plan, continuously intensified audit supervision, and urged internal and external audit institutions to perform their duties diligently and independently, so as to expand audit coverage and enhance continuous audit capabilities, with the breadth, depth, and precision of audit work continuously improving. It coordinated the work of both identifying issues

and following up on remediation through audit supervision, effectively promoting the remediation of identified issues, deepening the application of audit results, and continuously improving the efficiency of internal and external audits.

IV. OPTIMIZED THE GOVERNANCE SYSTEM AND ENHANCED CORPORATE GOVERNANCE EFFICIENCY

Focusing on strengthening the corporate governance system of modern financial enterprises with Chinese characteristics, the Board of Directors continuously deepened the integration of Party leadership with corporate governance, enhanced its self-development, and improved governance capabilities and effectiveness. **First, it deepened the reform of the corporate governance structure and strengthened the building of the institutional system.** The Board of Directors fully implemented the relevant requirements for deepening the reform of state-owned enterprises, promoted the adjustment of the Bank's corporate governance structure from the dual-tier system of "Board of Directors – Board of Supervisors" to a single-tier system by which the Audit Committee under the Board of Directors performs supervisory duties, completed the assumption of the responsibilities of the Board of Supervisors by optimizing the setup of specialized committees under the Board of Directors, and achieved the integration of supervisory resources, thereby further improving a governance system featuring clear rights and responsibilities, as well as efficient coordination. It continued to strengthen the building of the governance system. Focusing on the reform of the "single-tier" governance structure and the institutionalized and standardized operation of the Board of Directors, the Board of Directors made coordinated efforts to improve an institutional system centered on the Articles of Association, supported by the rules of procedure of the shareholders' meeting, the Board of Directors and its specialized committees, and based on governance elements such as information disclosure and equity management, thereby continuously consolidating the institutional foundation for the compliant and effective operation of governance mechanism. **Second, it was committed to diversification of the Board of Directors and gave full play to the role of independent directors.** It regularly assessed the structure, composition, and implementation of the diversity policy of the Board of Directors and its specialized committees, and dynamically optimized the composition of the Board of Directors and relevant specialized committees by taking into account directors' professional capabilities, experience in duty performance, gender, region, and other factors to provide professional support for the sound and efficient decision-making by the Board of Directors and its specialized committees. It strengthened the supervisory and checks-and-balances role of independent directors, adhered to the mechanism of special meetings of independent directors, regularly held closed-door meetings between independent directors and the Chairman, continuously strengthened the breadth and depth of communication with minority shareholders, external auditors, and other parties, continuously enhanced independent directors' right to know, supervisory powers and advisory powers, improved the effectiveness of independent directors in performing their duties, and promoted the formation of supervisory synergy with other governance bodies. **Third, directors diligently performed their duties for the standardized and efficient operation of the Board of Directors.** Throughout the year, the Bank held 14 Board of Directors meetings and 34 specialized committee meetings, deliberated on and approved 212 proposals, and listened to 78 reports, achieving the standardized and efficient operation of the Board of Directors. This ensured closed-loop management across the entire process of the Board of Directors, and continuously expanded the scope, improved the quality, and enhanced the efficiency of

decision-making. Scope expansion means, before Board of Directors meetings, continuously refining the responsibility list of the Board of Directors in line with new regulatory requirements in a timely manner and ensuring that all agenda items falling within the statutory duties of the Board of Directors are submitted for deliberation. Quality improvement means, during the meetings, focusing on the Bank's overall strategy and core priorities and conducting in-depth and systematic review of key initiatives and important topics to effectively drive the sound development of the Bank's various businesses. Efficiency enhancement means, after the meetings, strengthening the implementation and supervision mechanism for the opinions and suggestions of the Board of Directors to ensure that major decisions and arrangements are effectively implemented and yield tangible results. All directors of the Bank faithfully, diligently, and compliantly performed their duties, promoting sound and efficient decision-making by the Board of Directors. The Management earnestly implemented the decisions and arrangements of the Board of Directors and promoted the Bank's high-quality development. Upon deliberation by the Audit Committee of the Board of Directors, in 2025, all directors and senior management members of the Bank were rated competent in their performance evaluation. **Fourth, it improved its performance capabilities and strengthened safeguards for duty performance.** The Board of Directors strengthened the regular learning mechanism, with all directors proactively participating in various training organized by regulators, stock exchanges, and the Bank, covering the latest regulatory policy requirements, corporate governance, directors' duty performance, investor relations management, anti-money laundering management and other topics, thereby continuously improving their performance capabilities. During non-meeting periods, the Board of Directors reviewed and studied over a hundred reference documents and filing materials, conducted in-depth research, kept abreast of the latest regulatory developments and the Bank's strategy implementation, risk management, business innovation, among others, in a timely manner, and put forward valuable suggestions for the Bank's overall development. In addition, the Bank has purchased 2025-2026 liability insurance for directors, supervisors and senior management members, and the insured amount, coverage scope, and premium rate strictly followed the authorization granted by the shareholders' meeting. In 2025, the Bank received the honor of the "Best Practice Case of the Board of Directors of Listed Companies" from the China Association for Public Companies for the third consecutive year.

V. STEADILY ADVANCED MARKET VALUE MANAGEMENT AND CONTINUOUSLY PROMOTED GROWTH IN MARKET VALUE

The Board of Directors has consistently prioritized market value management, focusing on improving the market value management system and mechanism, and continuously strengthening the protection of investors, minority shareholders, and other stakeholders. **First, it systematically enhanced market value management and improved the quality and efficiency of communication with the capital market.** The Board of Directors deliberated on and implemented the *Valuation Enhancement Plan*, the *Market Value Management Policy*, and the *Action Plan for Improving Quality, Enhancing Efficiency and Emphasizing Returns*, making market value management more standardized and systematic. It continuously deepened coordination in market value management, guided and promoted the establishment of a multi-level communication mechanism, enriched the forms of market communication through a combination of "going global" and "bringing in" approaches, and systematically planned a package of market value management measures to continuously convey to the capital market the Bank's investment rationale of "sound, balanced, and sustainable

development.” In 2025, the Bank’s A-share and H-share prices rose by 15% and 36%, respectively, with both share price and total market capitalization reaching record highs, and the Bank won a number of capital market awards, including the “Best Practice of Annual Results Briefing” and the “Best Practice of Investor Relations Management of Listed Companies” from the China Association for Public Companies. **Second, it delivered solid information disclosure and continuously improved the quality of information disclosure.** The Board of Directors strictly complied with domestic and overseas regulatory requirements on information disclosure, systematically revised 11 supporting rules for information disclosure management, and internalized external regulatory requirements into internal rules and policies in a timely manner. It earnestly deliberated on periodic reports, actively fulfilled information disclosure obligations, and continuously enhanced the transparency and effectiveness of information disclosure. It continuously expanded the breadth and depth of voluntary information disclosure for investors, effectively guiding the market to fully discover and recognize the Bank’s long-term investment value. In 2025, the Bank released more than 400 Chinese and English announcements on the stock exchanges in Shanghai and Hong Kong, and all disclosed information was true, accurate, complete, and timely. It received the highest annual information disclosure rating of “Class A” from the Shanghai Stock Exchange for the ninth consecutive year. **Third, it strengthened equity management and effectively protected shareholders’ rights and interests.** The Board of Directors continuously improved equity management, deliberated on and reviewed the annual report on equity management of major shareholders and substantial shareholders, and strengthened the regulation of shareholders’ conduct. It placed strong emphasis on shareholder returns, actively promoted annual and interim dividend distribution, and further increased the dividend payout ratio, effectively enhancing investors’ sense of gain. It was selected for the “Cash Dividend List of Listed Companies” by the China Association for Public Companies.

In 2026, the Board of Directors of the Bank will continue to uphold and strengthen the Party’s overall leadership and thoroughly implement the decisions and plans of the CPC Central Committee and the State Council. It will fully, faithfully, and comprehensively implement the new development philosophy, effectively advance the “Five Priorities” of finance, deepen reform and development, improve the modern corporate governance of state-owned enterprises, and unswervingly follow the path of financial development with Chinese characteristics, so as to get off to a good start in the 15th Five-Year Plan period and write a new chapter in China CITIC Bank’s high-quality development.



中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

NOTICE OF THE ANNUAL SHAREHOLDERS' MEETING OF 2025

Notice is hereby given that the Annual Shareholders' Meeting of 2025 (the "2025 ASM") of the China CITIC Bank Corporation Limited (the "Bank") will be held at 9:30 a.m. on Wednesday, 17 June 2026 at Conference Room 818, 8th Floor, CITIC Plaza, Building No. 1, 10 Guanghai Road, Chaoyang District, Beijing, the People's Republic of China (the "PRC") to consider and, if thought fit, to approve the following resolutions:

**BY ORDINARY RESOLUTIONS
NON-ACCUMULATIVE VOTING PROPOSALS**

1. Proposal regarding the Fixed Assets Investment Budget Plan of China CITIC Bank Corporation Limited for the Year 2026
2. Proposal regarding the Engagement of Accounting Firms and Their Fees for the Year 2026
3. Proposal regarding the Report of the Board of Directors of China CITIC Bank Corporation Limited for the Year 2025
4. Proposal regarding the Election of Mr. Lyu Tiangui as an Executive Director of the Seventh Session of the Board of Directors of China CITIC Bank Corporation Limited

**BY SPECIAL RESOLUTION
NON-ACCUMULATIVE VOTING PROPOSAL**

5. Proposal regarding the Extension of the Effective Period of the Shareholders' Meeting Resolutions in relation to the Rights Issue

In addition, pursuant to regulatory requirements, at the 2025 ASM, Shareholders will listen to the *2025 Report of the Audit Committee of the Board of Directors of China CITIC Bank Corporation Limited on the Annual Performance Assessment of the Board of Directors and its Members*, the *2025 Report of the Audit Committee of the Board of Directors of China CITIC Bank Corporation Limited on the Annual Performance Assessment of Senior Management and its Members*, the *Special Report of Related Party Transactions of*

NOTICE OF THE ANNUAL SHAREHOLDERS' MEETING OF 2025

China CITIC Bank Corporation Limited for the Year 2025, the 2025 Work Report of Independent Directors of China CITIC Bank Corporation Limited, and the 2025 Report on Equity Management of Principal Shareholders of China CITIC Bank Corporation Limited.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
Fang Heying
Chairman

Beijing, the PRC
28 May 2026

As at the date of this notice, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Hu Gang; the non-executive directors are Mr. Wei Qiang, Mr. Wang Yankang and Mr. Fu Yamin; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu.

Notes:

1. CLOSURE OF REGISTER OF MEMBERS; ELIGIBILITY FOR ATTENDING THE 2025 ASM

Holders of A shares and H shares are regarded as the same class of shareholders in voting. Holders of H shares should note that the register of members of the Bank will be closed from Friday, 12 June 2026 to Wednesday, 17 June 2026 (both days inclusive) during which period no H share transfer will be registered. All shareholders appearing on the register of members of the Bank on Wednesday, 17 June 2026 are entitled to attend and vote at the 2025 ASM. Holders of H shares of the Bank who intend to attend the 2025 ASM but have not registered their share transfer documents shall lodge their transfer documents, together with relevant share certificates, with the office of the Bank's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Thursday, 11 June 2026.

2. APPOINTMENT OF PROXY

Any shareholder entitled to attend and vote at the 2025 ASM is entitled to appoint one or more proxies to attend and vote at the meeting on behalf of him/her. A proxy need not be a shareholder of the Bank. The proxy form shall be in writing and signed by the shareholder or of his/her attorney duly authorized in writing or, if the shareholder is a corporate body, either executed under its common seal or signed by its legal representative, director or duly authorized attorney. If the proxy form is signed by the attorney of the shareholder, the power of attorney or other authorization document authorizing the attorney to sign the proxy form must be notarized.

In order to be valid, H shareholders shall lodge the proxy form, together with the power of attorney or other authority (if any), by hand or post, to the Bank's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 24 hours before the time appointed for holding the 2025 ASM (i.e. not later than 9:30 a.m. on Tuesday, 16 June 2026). Completion and return of the proxy form shall not preclude shareholders from attending and voting in person at the 2025 ASM.

3. REPLY SLIP

H shareholders who intend to attend the 2025 ASM in person or by proxy shall deliver the reply slip to the Bank's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, on or before Tuesday, 16 June 2026.

NOTICE OF THE ANNUAL SHAREHOLDERS' MEETING OF 2025

4. CONTACT INFORMATION OF THE BANK

Address: CITIC Plaza, Building No. 1, 10 Guanghua Road, Chaoyang District, Beijing

Postal Code: 100020

Contact persons: DENG Zhihan, ZHAO Yuan

Tel.: (8610) 6663 8188

Fax: (8610) 6555 9255

5. PROCEDURE OF VOTING AT THE 2025 ASM

Pursuant to Rule 13.39(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, any vote of shareholders at the 2025 ASM must be taken by poll.

6. OTHER BUSINESS

Shareholders attending the 2025 ASM in person or by proxy shall bear their own transportation and accommodation expenses. Shareholders or their proxies attending the 2025 ASM shall provide their identity documents.

7. DATES AND TIME

Reference to dates and time in this notice are to Hong Kong dates and time.