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中信銀行股份有限公司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

**ANNOUNCEMENT ON THE RESULTS OF
THE REDEMPTION UPON MATURITY OF CITIC
CONVERTIBLE BONDS AND CHANGES IN SHARE CAPITAL**

I. BASIC INFORMATION ON THE CONVERTIBLE BONDS

Upon approval from the China Securities Regulatory Commission (CSRC) in the *Rely on Approval of China CITIC Bank Corporation Limited's Public Offering of Convertible Corporate Bonds* (CSRC Permit [2018] No. 2168), China CITIC Bank Corporation Limited (the "**Bank**") publicly issued 400 million A-share convertible corporate bonds (the "**CITIC Convertible Bonds**", "**Convertible Bonds**", or "**Bonds**") on 4 March 2019, with each issued at the face value of RMB100 at par, totaling RMB40 billion, with the maturity of six years, i.e., from 4 March 2019 to 3 March 2025. With the consent of Shanghai Stock Exchange (the "**SSE**") through the Self-disciplinary Supervision Decision No. 38 in 2019, the Bank's RMB40 billion Convertible Bonds, referred to as "CITIC Convertible Bonds" with the bond code of "113021", were listed and traded on the SSE from 19 March 2019.

The Bank disclosed the *First Announcement of China CITIC Bank Corporation Limited on the Notice of Redemption upon Maturity and Delisting of CITIC Convertible Bonds* on 16 January 2025, the *Second Announcement of China CITIC Bank Corporation Limited on the Notice of Redemption upon Maturity and Delisting of CITIC Convertible Bonds* on 18 January 2025, the *Third Announcement of China CITIC Bank Corporation Limited on the Notice of Redemption upon Maturity and Delisting of CITIC Convertible Bonds* on 21 January 2025, and the *Announcement of China CITIC Bank Corporation Limited on the Redemption upon Maturity and Delisting of CITIC Convertible Bonds* on 22 February 2025, respectively, on *China*

Securities Journal, Shanghai Securities News, Securities Times, as well as the website of the SSE (www.sse.com.cn) and the website of the Bank (www.citicbank.com). These announcements provide details on the relevant redemption matters, as outlined below:

1. Registration Date: 3 March 2025
2. Repayment Recipients: The repayment recipients were all bondholders of CITIC Convertible Bonds who were registered with the China Securities Depository & Clearing Corporation Limited (CSDC) Shanghai Branch (the “**CSDC Shanghai Branch**”) after the close of trading on 3 March 2025 at the SSE.
3. Repayment Amount (principal and interest): RMB111 per bond (inclusive of tax)
4. Repayment Date: 4 March 2025

II. RESULTS OF THE REDEMPTION UPON MATURITY OF CITIC CONVERTIBLE BONDS AND THE IMPACT ON THE BANK

i. Conversion of shares

The conversion period of the CITIC Convertible Bonds commenced from 11 September 2019, and as of 3 March 2025, the CITIC Convertible Bonds with a total amount of RMB39,943,149,000 were converted into 6,710,365,691 A-share ordinary shares of the Bank, accounting for 13.71% of the total issued ordinary shares of the Bank prior to the conversion of the CITIC Convertible Bonds. The outstanding balance of the CITIC Convertible Bonds was RMB56,851,000, accounting for 0.14% of the total issued CITIC Convertible Bonds.

ii. Change in share capital

From 1 January 2025 to 3 March 2025, a total of RMB6,977,169,000 worth of the CITIC Convertible Bonds were converted into 1,248,148,483 shares of the Bank's A-share ordinary shares. As at 3 March 2025, the changes in the share capital structure of the Bank are as follows:

Unit: shares

Class of shares	Before the change (31 December 2024)	Shares converted from the Convertible Bonds	After the change (3 March 2025)
A shares	39,514,850,804	1,248,148,483	40,762,999,287
H shares	14,882,162,977	0	14,882,162,977
Total share capital	54,397,013,781	1,248,148,483	55,645,162,264

Note: For details of the total number of ordinary shares as of 31 December 2024, please refer to the *Announcement of China CITIC Bank Corporation Limited Regarding the Conversion Results of Convertible Bonds and Changes in Share Capital*, which was disclosed on the website of the SSE (www.sse.com.cn) and the website of the Bank (www.citicbank.com) on 3 January 2025.

iii. End of trading and conversion

The trading of the CITIC Convertible Bonds ended on 27 February 2025 with 26 February 2025 being the last trading day and 3 March 2025 being the last conversion day. The CITIC Convertible Bonds was delisted from the SSE from 4 March 2025.

iv. Redemption upon maturity

According to the data provided by the CSDC Shanghai Branch, the redemption upon maturity of the CITIC Convertible Bonds is as follows:

1. Number of Convertible Bonds redeemed upon maturity: 568,510 bonds
2. Total amount of repayment upon maturity: RMB63,104,610
3. Repayment date: 4 March 2025

v. Impact on the Bank

1. The aggregate nominal value of the CITIC Convertible Bonds redeemed upon maturity by the Bank was RMB56,851,000, accounting for 0.14% of the total CITIC Convertible Bonds issued by the Bank, which had no impact on the use of funds of the Bank.
2. As of the close of trading on 3 March 2025, the conversion of the CITIC Convertible Bonds led to an increase of 6,710,365,691 shares in the total share capital of the Bank, which replenished the core tier-one capital of the Bank and boosted its capital strength. Meanwhile, the increase in the Bank's total share capital may result in a short-term dilution of its earnings per share.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
FANG Heying
Chairman

Beijing, the PRC
4 March 2025

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Hu Gang; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang, and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng, and Ms. Song Fangxiu.