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中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

ANNOUNCEMENT
UPDATES ON 2024 PRELIMINARY ANNUAL RESULTS

This announcement is made by China CITIC Bank Corporation Limited (the “**Bank**”) in accordance with Part XIVA of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* to provide shareholders of the Bank and the public with the financial information of the Bank. This announcement is also published on the Shanghai Stock Exchange. The consolidated financial figures contained in this announcement are preliminarily calculated according to Chinese Accounting Standards and have not been audited by accounting firms. The 2024 Annual Report of the Bank to be released in due course shall be referred to for final financial figures of the Bank. Potential investors and shareholders of the Bank should exercise caution when dealing in the shares of the Bank.

I. KEY FINANCIAL FIGURES AND INDICATORS OF 2024

Unit: RMB100 million

Item	The reporting period	Same period of last year	Increase/decrease (%)
Total operating income	2,136.46	2,058.96	3.76
Operating profit	809.26	748.95	8.05
Total profit	808.63	748.87	7.98
Net profit attributable to the equity holders of the Bank	685.76	670.16	2.33

Item	The reporting period	Same period of last year	Increase/decrease (%)
Net profit attributable to the equity holders of the Bank excluding non-recurring profit and loss	680.60	665.24	2.31
Basic earnings per share (RMB)	1.22	1.27	(3.94)
Return on weighted average equity	9.79%	10.80%	Down by 1.01 percentage points
Item	As at the end of the reporting period	As at the beginning of the reporting period	Increase/decrease (%)
Total assets	95,303.21	90,524.84	5.28
Total equity attributable to the equity holders of the Bank	7,891.94	7,172.22	10.03
Total equity attributable to the ordinary shareholders of the Bank	6,842.46	6,022.81	13.61
Ordinary share capital	543.97	489.67	11.09
Net asset per share attributable to the ordinary shareholders of the Bank (RMB)	12.58	12.30	2.28

- Notes:*
1. The basic earnings per share and the return on weighted average equity have been calculated in accordance with the *Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9—Computation and Disclosure of Return on Net Assets and Earnings per Share (Revised in 2010)* issued by the China Securities Regulatory Commission.
 2. In October 2024, the Bank distributed dividends of RMB1.428 billion for its preference shares (CITIC Excellent 1). In calculating the basic earnings per share and the return on weighted average equity disclosed in this announcement, the impact of dividend payments for preference shares has been considered.
 3. In April and December 2024, the Bank distributed in total of RMB3.36 billion dividends on its undated capital bonds of RMB40 billion (21 CITIC Undated Bond) and undated capital bonds of RMB40 billion (19 CITIC Undated Bond). In calculating the basic earnings per share and the return on weighted average equity disclosed in this announcement, the impact of dividend payments for undated capital bonds has been considered.

4. In 2019, the Bank issued RMB40 billion of A-share convertible corporate bonds. As at the end of 2024, convertible corporate bonds worth RMB32,965,980,000 have been converted to A-share ordinary shares of the Bank, with the total number of converted shares reaching 5,462,217,208 shares.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2024, in the face of complex and severe external conditions, the Bank fully implemented the decisions and plans of the CPC Central Committee and the State Council and the regulatory requirements. Guided by the five priorities of technology finance, green finance, inclusive finance, pension finance and digital finance as well as the “Five Leading” strategy, the Bank insisted on pursuing progress while ensuring stability and promoting stability through progress. It consistently promoted business transformation while achieving positive business results, maintaining an upward and improving development trend. In 2024, the Bank realized a total operating income of RMB213.646 billion, up by 3.76% over last year; the total profit was RMB80.863 billion, up by 7.98% over last year; net profit attributable to the equity holders of the Bank was RMB68.576 billion, up by 2.33% over last year. As at the end of 2024, the Bank’s NPL ratio was 1.16%, down by 0.02 percentage point from the end of last year; the allowance coverage ratio was 209.43%, up by 1.84 percentage points from the end of last year. As at the end of 2024, the Bank’s total assets registered RMB9,530.321 billion, up by 5.28% from the end of last year; the total equity attributable to the ordinary shareholders of the Bank was RMB684.246 billion, up by 13.61% from the end of last year.

III. RISK WARNING

The key financial figures of 2024 in this announcement are preliminarily calculated according to Chinese Accounting Standards and may be different from the figures audited by accounting firms to be disclosed in the 2024 Annual Report of the Bank, but the difference is not expected to be more than 10%. Investors should pay attention to investment risks.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
FANG Heying
Chairman

Beijing, the PRC
14 January 2025

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman), Mr. Liu Cheng (President), and Mr. Hu Gang; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang, and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng, and Ms. Song Fangxiu.